



THE WHARF (HOLDINGS) LIMITED
(Incorporated in Hong Kong with limited liability)
Stock Code: 4

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND CHIEF FINANCIAL OFFICER**

The Wharf (Holdings) Limited (the “**Company**” or “**Wharf**”; together with its subsidiaries, the “**Group**”) announces that Mr. TSUI, Yiu Cheung (“**Mr. Tsui**”) has been appointed a Director and also as an Executive Director and Chief Financial Officer of the Company effective from 16 June 2008.

Mr. Tsui, aged 61, has been a director of Wheelock and Company Limited (“**Wheelock**”) since 1998 and become an executive director of Wheelock since 2003. Wheelock, a publicly-listed company, is the ultimate holding company of the Company. Mr. Tsui formerly had been an Executive Director of the Company since September 2000 until March 2003 when he resigned from that office following an internal management restructure within the Wheelock/Wharf group. He is presently also a director of three other publicly-listed companies, namely, Wheelock Properties Limited, Wheelock Properties (Singapore) Limited and Joyce Boutique Holdings Limited. He does not at present, nor did he in the past three years, hold any directorship in any listed public company other than those mentioned above. He is a fellow member of Hong Kong Institute of Certified Public Accountants, The Association of Chartered Certified Accountants and the Chartered Institute of Management Accountants.

Save as disclosed above, Mr. Tsui does not have any relationship with any other Directors, senior management or any substantial or controlling shareholders of the Company. Mr. Tsui does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in any securities of the Company. He will receive from the Company a director's fee at the rate of HK\$60,000 per annum. This rate of director's fee is in line with that payable by the Company to other Directors, including independent non-executive Directors, of the Company. Presently, there exists no service contract between Mr. Tsui and the Group and therefore there is presently no emolument agreed to be payable to Mr. Tsui by the Group apart from the abovementioned director's fee. In relation to the abovementioned appointment of Mr. Tsui, there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter which needs to be brought to the attention of the shareholders of the Company. In accordance with the provisions of the Company's articles of association, Mr. Tsui will hold office until he retires from the board of directors of the Company (the “**Board**”) at the annual general meeting of the Company to be held in 2009.

Following the abovementioned appointment of Mr. Tsui, the Board comprises Mr. Peter K. C. Woo, Mr. Gonzaga W. J. Li, Mr. Stephen T. H. Ng, Ms. Doreen Y. F. Lee, Mr. Paul Y. C. Tsui and Mr. T. Y. Ng, together with six independent non-executive directors, namely, Mr. Paul M. P. Chan, Professor Edward K. Y. Chen, Dr. Raymond K. F. Ch'ien, Hon. Vincent K. Fang, Mr. Hans Michael Jebsen and Mr. James E. Thompson.

For **The Wharf (Holdings) Limited**
Wilson W. S. Chan
Company Secretary

Hong Kong, 16 June 2008